 Module 35: Journals and Financial Statements for Partnership (Optional): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Construct journal entries and financial statements for a partnership.** | You can confidentially construct journal entries and financial statements for a partnership.You might be: * Exploring the accounting implications for dissolving a partnership and liquidating assets.
 | You can construct journal entries and financial statements for a partnership.You show this by:* Accurately creating financial statements for a partnership such as a Statement of Net Income
* Explaining the advantages and disadvantages of a sole proprietorship versus a partnership.

You support your investigation with relevant details and examples.  | You are exploring and practicing constructing journal entries and financial statements for a partnership.You may be: * Identifying and describing the various types of ownership of a business.
* Able to identify the profit-loss ratio but are unable to accurately apply the calculation.
 | You are having trouble constructing journal entries and financial statements for a partnership.Consider: * The different skills/attributes individuals can bring to a partnership.
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Feedback: